

**APPENDIX 3****Capital Budget – Revised budget and forecast main variances****Identified Variances**

The significant variances on schemes at period 6 are:

<b>Department</b>	<b>Reasons</b>	<b>£000</b>
A&C – Coalville Library	Acceleration of Libraries configuration of space scheme, to tie in with Property Services Energy improvement works taking place in 2014/15 at the site to minimise disruption.	60
E&T – Major Schemes	Part 1 claims relating to compensation payments at Earl Shilton bypass (reduction in value of properties).	203
E&T Transportation-Integrated Transport Schemes – Active & Sustainable Travel	Underspend of £60k on Stephenson's Way, Coalville due to lower than anticipated costs and various other schemes coming under budget (£100k). There is also slippage of £50k on development work in Maxwell/Francis Drive, Loughborough.	-217
E&T Transportation - Bridges	Overspend on Soar Valley Way scheme due to increase in scope of works needed to be carried out under contra-flow £115k. There is also a net overspend of £31k on a number of smaller schemes. Partially offset by slippage on Bloods Hill, Kirby Muxloe (£59k) due to road conditions meaning that work cannot be carried out until summer 2015.	87
E&T – Oadby & Wigston Town Centres	Certain costs of the scheme cannot be recovered against the ERDF grant as originally anticipated due to the very restrictive grant audit – for example any costs of utilising the Council's own plant/vehicles cannot be recovered.	100
E&T – Hinckley Schemes	Increased cost of work from original estimate.	50
E&T – Waste Management	Slippage on Coalville transfer station while awaiting planning permission to be granted and a review of the business case.	-50
Chief Executives – Rural Capital Scheme	It is unlikely that Year 3 of the programme (2014/15) will go ahead, as the County Council are supporting other similar grant schemes that are funded via the Regional Growth Fund.	-104
Chief Executives – Loughborough Science Park	Acceleration from 2015/16; first contribution to Loughborough University is due in November once unconditional contract for the project has been signed.	125
Chief Executives – Kegworth Community Centre	Acceleration of £95k from 2015/16 as work is progressing quicker than anticipated.	95
Corporate Resources –	Forecast underspend includes slippage of £68k into	-132

<b>Department</b>	<b>Reasons</b>	<b>£000</b>
PAMS (previously PMIS)	2015/16; implementation date has slipped to September 2015. Remaining £63k may now not be required.	
Corporate Resources – Data Quality/Pseudonymisation Software	The scheme is forecast to slip into 2015/16. The Data and Business Intelligence enabler work is likely to have a significant influence on the business requirements, so the project is on hold until those requirements have been clarified.	-120

### **Capital Programme – Changes in Funding**

Changes in funding of the capital programme 2014/15:

<b>Department</b>	<b>Reasons</b>	<b>£000</b>
Outturn Adjustments	2013/14 Outturn adjustment: <ul style="list-style-type: none"> <li>• C&amp;FS - £0.40m</li> <li>• A&amp;C – £0.22m</li> <li>• E&amp;T Waste Management - £0.08m</li> <li>• Corporate Resources - £0.45m</li> <li>• Chief Execs - £0.39m</li> </ul>	1,538
A&C	Adaptations Vehicle – Renewals reserve	20
E&T - Transportation	Wheels to Work – Economic Growth Development reserve	29
E&T - Transportation	Active & Sustainable Travel – S.106 contributions unapplied	166
E&T - Transportation	Footways – S.106 contributions unapplied	158
E&T - Transportation	Street Lights/Traffic signs part lighting – S.106 contributions unapplied	344
E&T - Transportation	Bridge Maintenance – S.106 contributions unapplied	174
E&T - Transportation	Pinch Point/Park & Ride – S.106 contributions unapplied	136
E&T - Transportation	Bus Corridors/Advance Design – S.106 contributions unapplied	30
E&T - Transportation	Area Office Accommodation – S.106 contributions unapplied	247
E&T - Transportation	Patching/carriageway surfacing, joint sealing and other general maintenance works that will ultimately result in there being fewer potholes in the county – Pothole Grant funding from Department for Transport	2,639
Corporate Resources	County Farms Estate lease acquisition to enable future potential sale - funded from capital receipts.	585
<b>Total</b>		<b>6,066</b>